



MORNING MANTRA



Daily Derivatives & Market Report

Jan 24, 2022



Indian equity benchmarks witnessed bloodbath on Monday, with both Sensex and Nifty ending in deep red. After a negative start, markets remained lower during trading session, as continued selling by foreign institutional investors (FIIs) weighted on domestic markets. As per provisional data available on the NSE, FIIs net sold shares worth Rs 3,148.58 crore. Some cautiousness came in as former RBI Governor Raghuram Rajan said the Indian economy has some bright spots and a number of very dark stains and the government should target its spending carefully so that there are no huge deficits. Rajan also said the government needs to do more to prevent a K-shaped recovery of the economy hit by the coronavirus pandemic.

Markets added more losses in the second half of the trading session, as sentiments remained down-beat with the Ministry of Statistics and Programme Implementation in its latest report has said that as many as 445 infrastructure projects, each entailing investment of Rs 150 crore or more, have been hit by cost overruns totalling more than Rs 4.4 lakh crore. It said reasons for time overruns as reported by various project implementing agencies include delay in land acquisition, delay in obtaining forest and environment clearances, and lack of infrastructure support and linkages.

Traders were cautious during the trading session, as a survey done by a consultancy firm has revealed that India Inc is staring at an "integrity crisis" in the second year of the pandemic. Traders paid no heed toward RBI's data showing that the country's foreign exchange reserves grew by \$2.229 billion to \$634.965 billion in the week ended January 14. During the reporting week ended January 14, the jump in the foreign exchange reserves was on account of a rise in the foreign currency assets (FCAs), a major component of the overall reserves, and the gold reserves.

On the global front, European markets were trading lower with technology stocks falling the most after worries about tighter monetary policies triggered a bruising sell-off in global equities last week. Asian markets ended mostly lower, even after the manufacturing sector in Japan continued to expand in January, and at a faster rate, the latest survey from Jibun Bank revealed on Monday with a manufacturing PMI score of 54.6. That's up from 54.3 in December, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57491.51	-1545.67	-2.62
NIFTY	17149.10	-468.05	-2.66
MIDCAP	23998.73	-952.94	-3.82
SMLCAP	28638.23	-1328.98	-4.43
BSEFMC	13247.04	-326.68	-2.41
AUTO	25415.53	-690.98	-2.65
POWER	3842.07	-106.93	-2.71
REALTY	3665.43	-231.40	-5.94
BSE IT	34737.73	-1186.37	-3.30
BANKEX	42230.56	-709.74	-1.65
OIL GAS	18161.15	-416.44	-2.24
METAL	18831.16	-996.61	-5.03
INDIA VIX	22.83	3.94	20.86

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	187	2014	38
BSE	486	3106	114

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6242	5411	15
NSE CASH	74362	68036	9
NSE F&O	8642449	5969506	45

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.63	4.32	1.21
SENSEX	27.00	3.53	0.96

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8243.09	8168.21	74.88
FII	5030.52	8782.10	-3751.58

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7638.85	9211.37	-1572.52
Index Options	746743.65	740609.83	6133.82
Stock Futures	62340.40	63433.61	-1093.21
Stock Options	38802.27	37994.70	807.57

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.67	0.76
BANK NIFTY	0.54	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	96.06	95.65	0.42

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.655	6.620	0.53
USA	1.717	1.747	-1.69

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1832.10	1.2	0.07
Silver	23.58	-0.60	-2.51
Crude-Oil	83.08	-2.03	-2.38
Brent-Crude	86.01	-1.88	-2.14

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 Jan -21 USD-INR	74.62	0.15	0.21
27 Jan -21 EUR-INR	84.46	0.03	0.04
27 Jan -21 GBP-INR	100.72	-0.24	-0.24
27 Jan -21 JPY- INR	65.62	0.21	0.32

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17149	16647	16898	17249	17500	17850
SENSEX	57492	55793	56642	57833	58682	59873
NIFTY FUTURES	17102	16648	16875	17239	17466	17830
BANK NIFTY	36948	35687	36317	37006	37636	38325
CNX IT	34822	33712	34267	35118	35673	36525
CNX MIDCAP	29383	28174	28778	29680	30285	31187
CNX SMALLCAP	10871	10395	10633	11018	11256	11641
INDIA VIX	22.82	16.86	19.84	21.87	24.85	26.88

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Neutral
CNX IT	Sell	Buy	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 21-01-2022

ESCORTS, NATIONALUM

TECHNICAL VIEWS



NIFTY

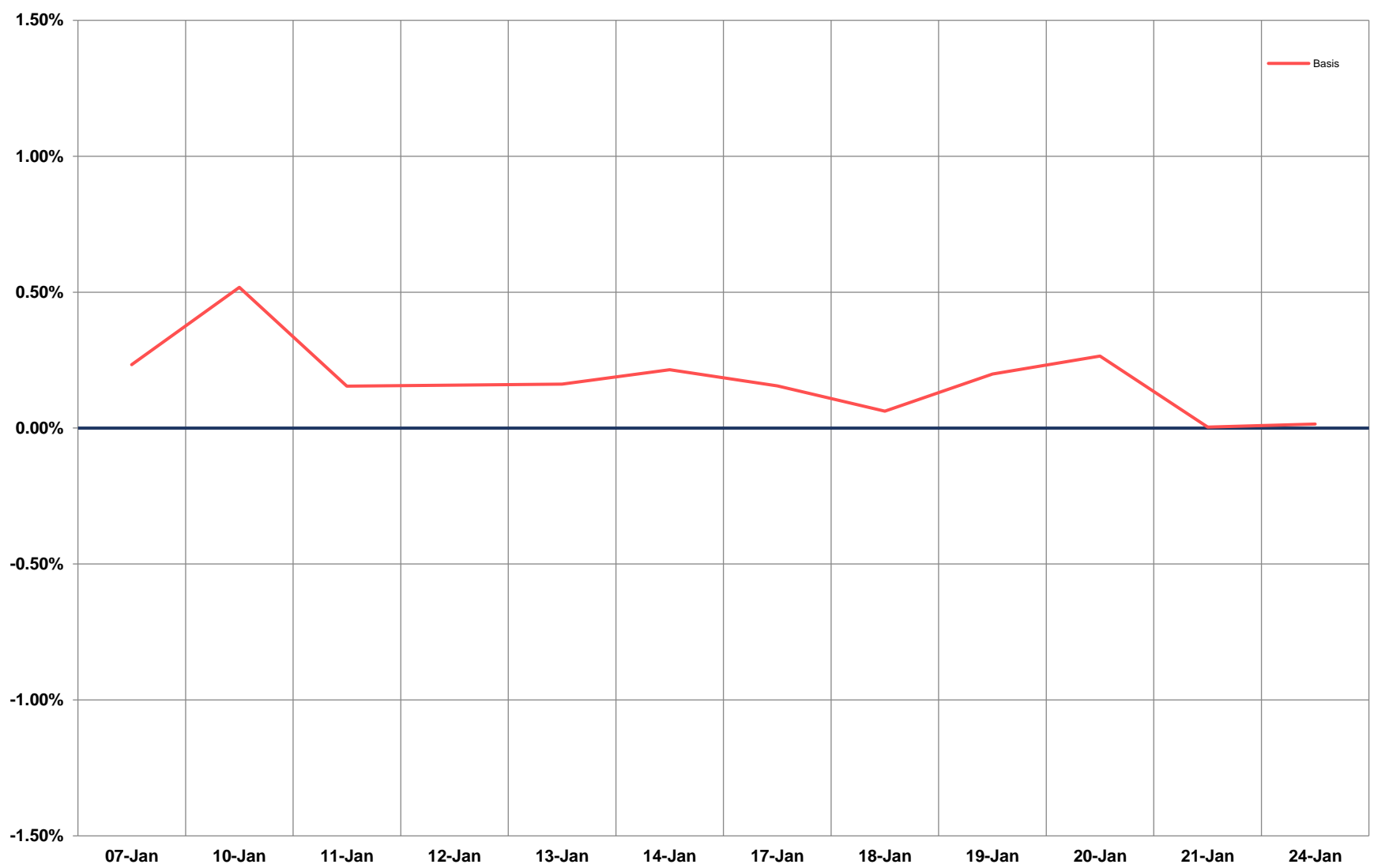
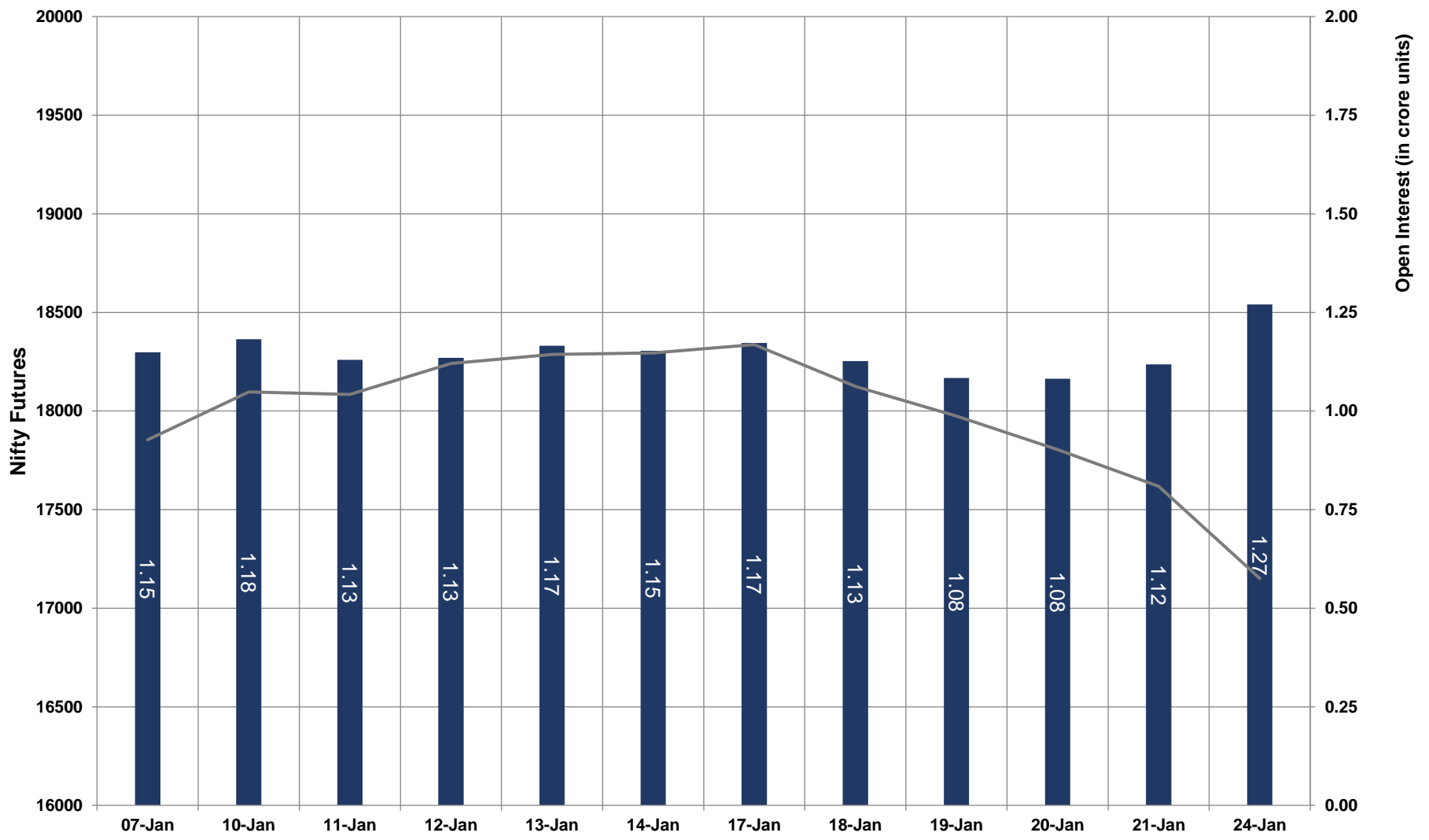


- Nifty Cash = 17,149.10 (-2.66%)
- Resistance levels = 17,380 and 17470
- Support levels = 16980 and 16850

TECHNICAL VIEWS



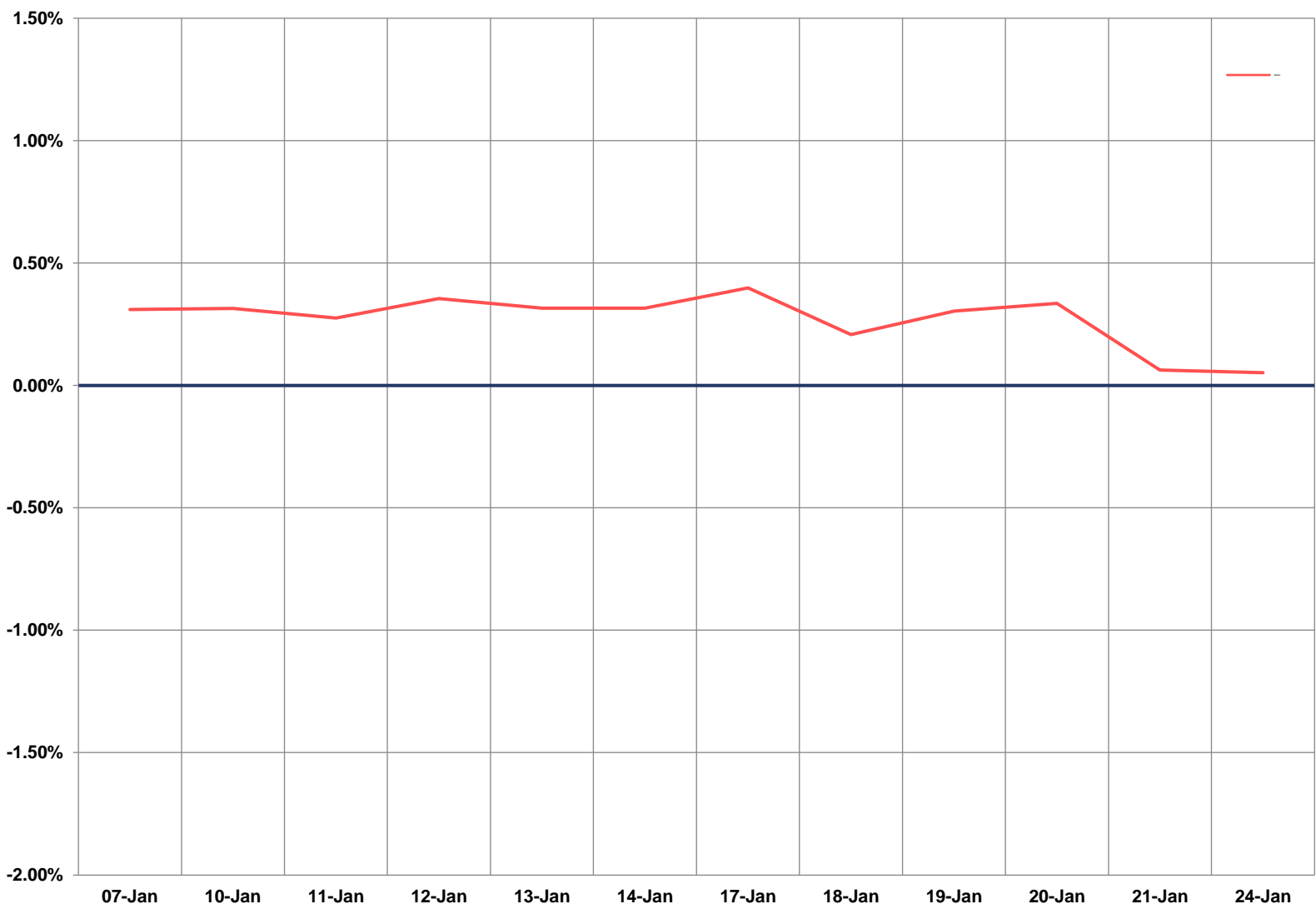
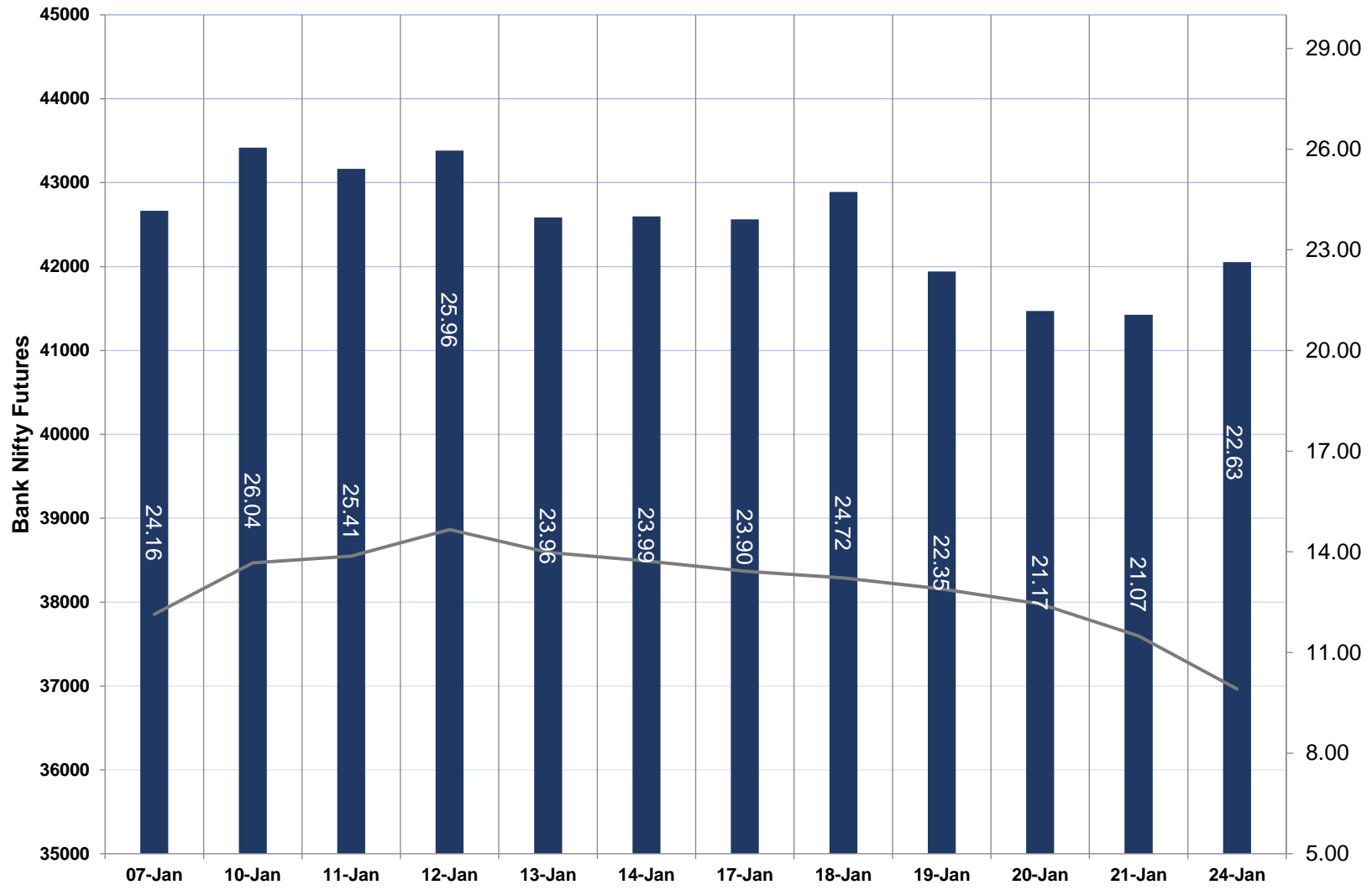
NIFTY FUTURES



TECHNICAL VIEWS



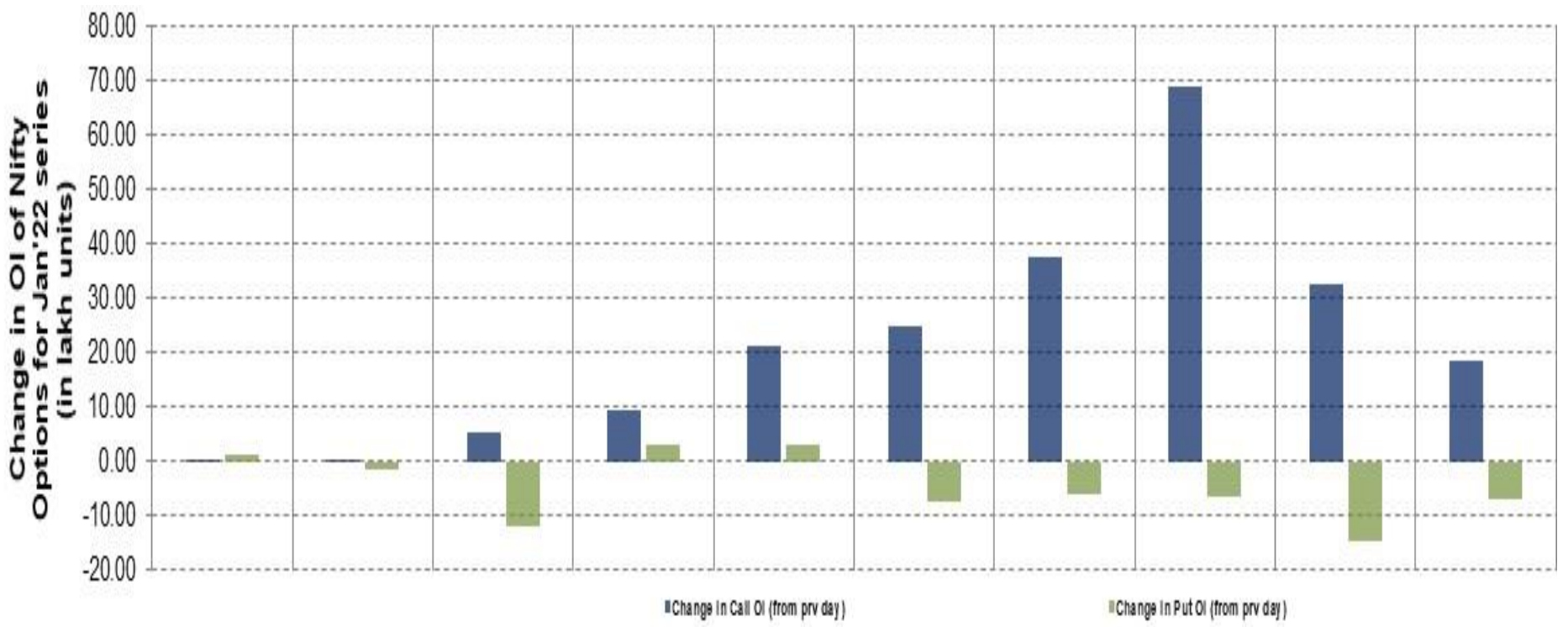
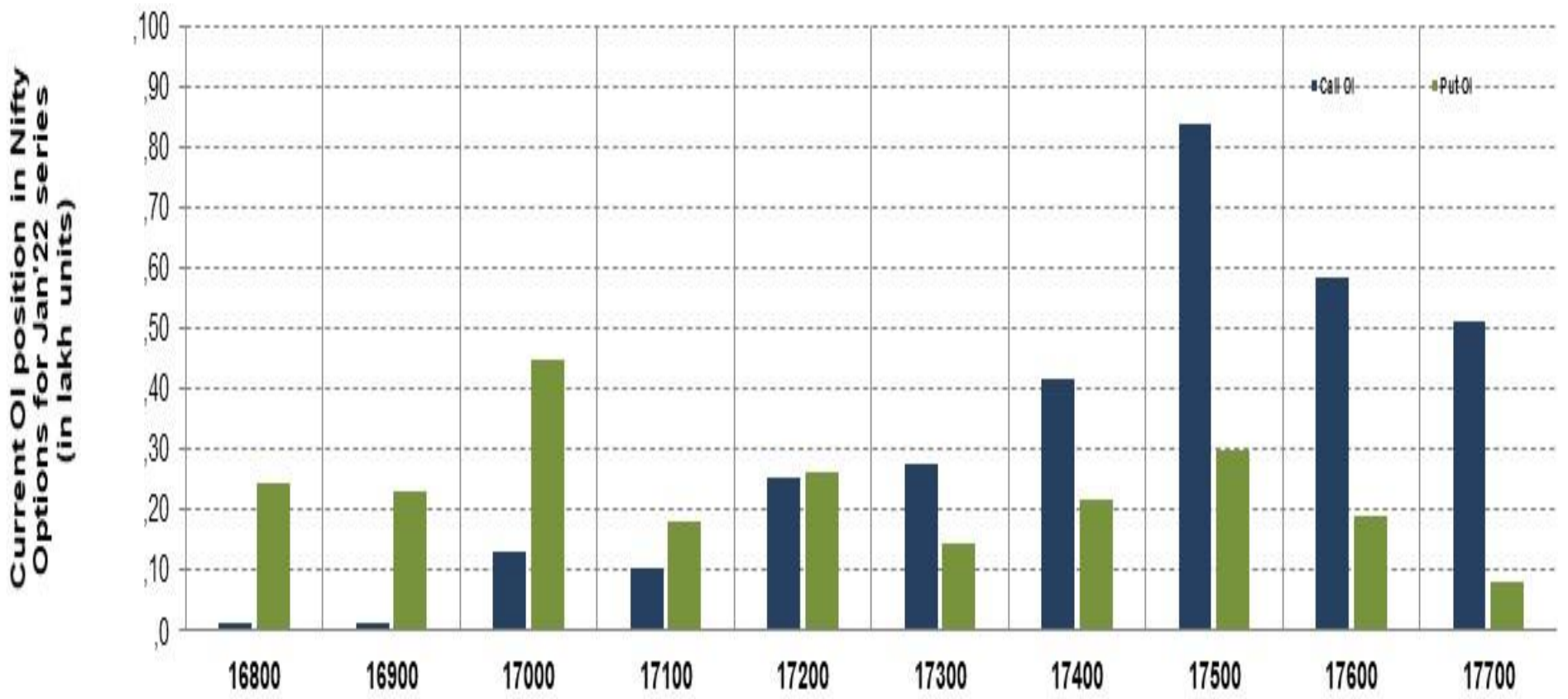
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **6.90 million** in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of **0.51 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **8.31 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **4.48 millions** for Puts at **Strike Price of 17000**

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